



YMCA SOUTHCOAST

128 Union Street, Suite 304

New Bedford MA 02740 508.996.9622 •

ymcasouthcoast.org

GIVING STOCK TO THE Y

Why Give Stock?

For many donors, giving appreciated stock to the YMCA may be preferable to giving cash. Federal tax-law offers special incentives for gifts of stock, particularly if the stock has appreciated in value.

- You avoid capital gains tax. Any gain is tax able if you sell the stock yourself, but not if you give it to the Y.
- Your charitable deduction is based on the full fair market value of the stock for federal income tax purposes on the date the gift is made.
- You receive credit from the Y for the full fair market value of the stock, but the cost to you is only your original purchase price.

There are two methods of giving stock to YMCA SOUTHCOAST. The best method for you depends on whether or not you hold stock certificates.

If the Stock is Held in a Brokerage Account

1. Have your broker transfer the stock to an account in the name of YMCA SOUTHCOAST. The account name should include the Y's address, telephone number and tax identification number. Your broker must contact the Y to complete the details necessary to set up the account. The stock is then transferred to the new account according to the donor's instructions and sold by the broker on behalf of the Y.
YMCA Southcoast 18 South Water Street New Bedford MA 02740 508.996.9622
Tax Identification #042 104 749
2. As an alternative to creating a separate account, you may wish to transfer the stock directly to the Y's endowment account. The Y has an account set up with Plimoth Trust Company LLC. The needed information is:
DTC #2669/Northern Trust Company for account of Plimoth Trust Company Account #17-13352 FFC: YMCA Southcoast Endowment Fund.
If you are gifting mutual funds, please contact Sue Sartini at 508.591.6203 for further instructions.
3. Do not direct the broker to sell or hold the stock after the transfer has occurred. Stock sold by a donor for the Y is treated as a cash gift, and the donor is liable for incurred capital gains tax.

If You Hold Stock Certificates

1. Mail the unendorsed certificates via certified mail to:
Rhonda Veugen, Development Director YMCA Southcoast 18 South Water Street New Bedford MA 02740-7236
Include a transmittal letter clearly stating your gift intentions. For example: "The enclosed certificates represent my contribution to the Annual Campaign."
2. In a separate envelope, mail a signed, blank stock power form, with your signature guaranteed by a commercial bank or brokerage firm, by ordinary first class mail to the above address. Stock power forms may be obtained from a bank, a brokerage house, or directly from the Y.
Please include a copy of your transmittal letter.

The Value of Stock Gift

The value of a publicly traded stock is always the average of the high and low share prices on the date of the gift. Price quotes are generally taken from the Wall Street Journal. The date for valuing the gift depends on the method of transfer.

- If you mail the stock certificate and stock power forms separately as described, the date of the gift is determined by the later postmark on the two envelopes.
- If your broker transfers the stock to the Y's account, the date of the gift is defined as the date on which the stock enters the Y's account.
- If you deliver the stock certificate in person to the YMCA, the date of the gift is the date of the delivery.
- If the stock is not traded on a public exchange, an appraisal may be required to determine its value.

For more information contact Rhonda Veugen at the Y at 508.996.9622 x128